

**FAX MEXICO, S.A. DE C.V. AND SUBSIDIARIES**


CONSOLIDATED BALANCE SHEET - DECEMBER 31, 2007 (THOUSANDS OF DOLLARS)

EXCHANGE RATE &gt; 10.9201

| <b>ASSETS</b>                       |              | <b>LIABILITIES AND CAPITAL</b>                   |              |
|-------------------------------------|--------------|--|--------------|
| CURRENT ASSETS                      |              | LIABILITIES - SHORT TERM                         |              |
| CASH & BANKS                        | 16           | ACCOUNTS PAYABLE - NATIONAL                      | 274          |
|                                     |              | ACCOUNTS PAYABLE - FOREIGN                       | 666          |
|                                     | <b>16</b>    |  | <b>940</b>   |
| ACCOUNTS RECEIVABLE CUSTOMERS (NET) | 737          | OTHER ACCOUNTS PAYABLE                           | 53           |
| OTHER RECEIVABLES                   | 31           | ACCOUNTS PAYABLE - BANKS                         | 104          |
| OFFICERS AND EMPLOYEES              | 26           | ADVANCED PAYMENTS - CLIENTS                      | 1            |
|                                     |              | INCOME AND OTHER TAXES                           | 20           |
|                                     |              | PROVISION FOR PROFIT DISTRIBUTION TO EMPLOYEES   | 0            |
|                                     | <b>794</b>   |  | <b>178</b>   |
| TAXES TO BE RECOVERED (VAT)         | 59           | <b>LIABILITIES - LONG TERM</b>                   |              |
| INVENTORIES                         | 782          | AMTEX INDUSTRIAL CORP. (SUBSIDIARY)              | 347          |
| PREPAID INCOME AND OTHER TAXES      | 2            |  |              |
| INSURANCE PAID IN ADVANCE           | 5            |  |              |
|                                     | <b>847</b>   |  |              |
| <b>TOTAL CURRENT ASSETS</b>         | <b>1,657</b> | <b>TOTAL LIABILITIES</b>                         | <b>1,464</b> |
| <b>FIXED ASSETS (NET)</b>           |              | <b>STOCKHOLDERS EQUITY</b>                       |              |
| PROPERTY - LAND                     | 466          | COMMON STOCK                                     | 999          |
| PROPERTY - BUILDINGS                | 312          | LEGAL RESERVE                                    | 2            |
| CYLINDERS                           | 69           | REVALUATION ASSETS TO MARKET VALUE               | 515          |
| MACHINERY AND TRANSPORT EQUIPMENT   | 30           | RETAINED EARNINGS                                | 271          |
| OFFICE EQUIPMENT & FIXTURES         | 12           | NET INCOME YEAR 2007                             | 93           |
| DEPOSITS IN GUARANTEE               | 3            |  |              |
| INVESTMET IN STOCK (SUBSIDIARIES)   | 794          |  |              |
| <b>TOTAL FIXED ASSETS</b>           | <b>1,687</b> | <b>STOCKHOLDERS EQUITY</b>                       | <b>1,879</b> |
| <b>TOTAL ASSETS</b>                 | <b>3,343</b> | <b>TOTAL LIABILITIES AND STOCKHOLDERS EQUITY</b> | <b>3,343</b> |

**FAX MEXICO, S.A. DE C.V.**



| CONSOLIDATED STATEMENT OF INCOME - JANUARY 1 TO DECEMBER 31, 2007 (THOUSAND OF DOLLARS) |            |
|---|------------|
| NET INCOME  | 2,933      |
| LESS: COST OF GOOD SOLD   | -2,217     |
| GROSS PROFIT  | <b>716</b> |
| LESS: OPERATING EXPENSES  | -601       |
| OPERATING INCOME  | <b>115</b> |
| FINANCIAL EXPENSES  | -19        |
| CURRENCY EXCHANGE PROFIT<br>(LOSS)  | -3         |
| INCOME BEFORE INCOME TAXES  | <b>93</b>  |

COMPTROLLER

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C.P. Miguel Rivera Hernández

EXTERNAL AUDITORS

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C.P. Víctor Manuel Rangel Cedillo

GENERAL DIRECTOR

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Ing. Julio Santamaría Esteves

Audited and dictaminated Financial Statements. 2008 Audit available on or after May 30, 2009, in accordance to Secretaría de Hacienda y Crédito Público regulations in effect. Audited and Dictaminated Statements for 2007 and previous years available upon request.